Discussion Points for the PM/RJR Meeting on Public Policy Issues -- 2/26

1. Joint efforts to combat anti-smoking campaign

   - lets find a way to do more together....to start, any ABC follow-up?
   - beyond that, we have MacDonalds, other companies and the states where joint action could only help.
   - B. and Craig have talked about a regular informal monthly meeting, is that agreeable to people

2. EPA Lawsuit on ETS Risk Assessment

   - we have taken the view that unless we have a vehicle to challenge the EPA Risk Assessment on ETS we simply have no significant message for people who would like to help us
   - Murray and his people have shepherded a complaint through a process and perhaps he can describe where it stands....
   - we recognize there are concerns, but we'd like to go forward with your support

3. TI

   - we know there are legal concerns about our proposal to significantly reduce funding
   - the bottom line is that there never will be a good time and we have to find a way to reduce duplicative costs and expenses that are not used to address the priorities our two companies have in common on the public policy front
   - we'd like to better understand your concerns....frankly, we are still inclined to withdraw a significant amount of our funding
   - it is our desire to build on the structure that we've asked B. and Craig to put together and we think that we can offset any

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reduction of TI's effort by an agreed upon action plan that we could collectively design together and with the assistance of other companies.

[Tentatively -- if time permits]

4. Taxes

- we are very concerned as you are about the tax talk in Washington
- the way we are headed, the $1-2/pack discussion is going to define the debate
- we've talked with Wendell Ford about saying something publicly...he's considering what he might say...we think he is meeting with Hillary next week....wonder if you might weigh in if you haven't already before he sees HRC...
- given where we're headed with excise taxes, the threat of being tied to a health care package and so forth....we've got our people taking a look at just what might happen to us with a broad based consumption tax.....no decisions yet, but perhaps we should consider....any thoughts?

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